

Abhay Madhukar Kulkarni

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Date of Birth – 10th June 1974

Survey No. 63/2A, Lane 4 E, Janardhan Nagar, Lohegaon, Pune – 411 047



Professional Summary:

Results-oriented Senior Financial & Business Analyst with 25+ years of comprehensive experience in financial management, strategic planning, ERP/SAP implementation, and process optimisations. Proven track record of enhancing organisational profitability, streamlining financial operations, and leading cross-functional teams in dynamic manufacturing and corporate environments. Expertise in financial reporting, risk mitigation, compliance (IND AS & IFRS), and deploying ERP solutions to drive operational excellence.

Core Skills & Expertise:

- Financial Analysis, Reporting & Insights
- Strategic Financial Planning & Budgeting
- ERP & SAP (FICO) Implementation & Training
- Costing, Inventory & Cash Flow Management
- Risk Assessment & Regulatory Compliance
- Data Visualization & Business Intelligence Tools
- Team Leadership & Cross-Functional Collaboration
- Process Improvement & Six Sigma Methodologies
- Audit & Internal Controls (SOX, IFRS, US GAAP)

Professional Certifications:

- Lean Six Sigma Green Belt (Process Improvement & Waste Reduction)
- Six Sigma Project Lead (Financial Reporting Streamlining)

Educational Background:

- CMA (Cost & Management Accounting), 2016
- Master of Commerce (Financial & Advanced Accounting), 1997
- Bachelor of Commerce, 1995

Professional Experience:

Business & Finance Analyst

DSPL Group of Companies | Pune | Oct 2019 – Present

(Manufacturing: Ethanol, ENA, Distillery, PP Bags, Sugar)

- Lead financial reporting, compliance, and system audits, ensuring adherence to regulations.
- Spearhead ERP/SAP (FICO) system upgrades, configurations, and end-user training.
- Drive process improvements, enhancing transparency and real-time financial visibility.
- Manage inventory valuation, cost accounting systems, and conduct cost audits to optimise manufacturing costs.

- Collaborate with IT and finance teams to align systems with business needs, supporting strategic decision-making.
 - Proficient in GST compliance, planning, and strategic implementation to improve tax efficiencies and ensure adherence to regulatory standards.
 - Proven expertise in ensuring strict adherence to ROC compliance regulations, facilitating transparent financial reporting and regulatory filings to support corporate governance and strategic growth.
 - Provided comprehensive data analysis and insights to support accurate financial ratings and decision-making processes
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Finance Manager (Designated Partner)

Madhuram Beverages & Foods LLP | Navi Mumbai | May 2014 – Aug 2019

(Manufacturing Packaged Drinking Water & Carbonated Drinks)

- Directed financial planning, budgeting, and variance analysis to achieve profitability targets.
 - Managed business development activities, identifying cost-saving opportunities.
 - Supported cross-departmental operations, ensuring financial discipline and process efficiency.
 - Strategically funds utilization through efficient cash flow management and resource allocation, ensuring seamless business operations and sustained growth.
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Senior Manager – Accounts & Finance

Astellas Pharma India Pvt. Ltd. | Mumbai | Aug 2013 – Jun 2014

- Enhanced financial data accuracy and efficiency, supporting strategic projects including ERP upgrades.
 - Ensured SOX compliance, prepared financial reports, and liaised with auditors for audits.
 - Managed and coordinated reporting activities to the foreign parent company, ensuring compliance with international standards and the timely delivery of financial and operational reports.
 - Ensured accurate sales realization and revenue recognition, contributing to effective financial reporting and business growth.
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Manager Commercial

Suzlon Energy Limited | Pune | Oct 2011 – Jul 2013

- Analysed project costs, developed commercial strategies, and monitored project profitability.
 - Managed bank guarantees, project insurance, and revenue recognition processes.
 - Identified and implemented cost-saving measures such as utilization of raw material procurement, reducing wastage through process improvements, and negotiating better payment terms with suppliers, leading to annual savings of INR 10 crores.
 - Played a key role in the SCM team by negotiating and managing supplier contracts, boosting procurement processes, and ensuring cost-effective sourcing to enhance supply chain efficiency and support seamless business operations.
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Plant Finance Controller

Stokvis Prostick Tapes Pvt. Ltd. (ITW Group) | Pune | Oct 2009 – Aug 2011

- Led monthly closing, financial analysis, and audit coordination across Pune and Chennai plants.
 - Implemented process improvements, optimized accounting workflows, and supported IFRS/US GAAP compliance.
 - Developed and maintained comprehensive budgets, facilitated variance analysis, and provided actionable insights to optimize cost management.
 - Led the budgeting process across departments, ensuring alignment with financial goals and improving forecast accuracy.
 - Collaborated with cross-functional teams to prepare budgets, monitor expenditures, and implement corrective actions to stay within financial targets."
 - Conducted cost analysis and budget reviews to identify cost-saving opportunities and enhance financial performance.
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Deputy Manager – Global Costing Cell

Suzlon Energy Limited | Pune | Mar 2006 – Oct 2009

- Managed standard costing, operational expense analysis, and inventory reserves.
 - Provided actionable insights for cost control and process efficiency.
 - Conducted detailed product costing analysis to determine accurate manufacturing costs, identify cost-saving opportunities, and support pricing strategies to maximise profitability.
 - Conducted detailed product costing analysis to identify cost-saving opportunities, improve pricing strategies, and enhance overall profitability.
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Accounts Executive

Amcor PET Packaging Asia Pvt. Ltd. | Pune | Dec 1999 – Mar 2006

- Managed statutory and management reporting, IFRS compliance, and intercompany processes.
 - Led a small team to ensure accuracy in financial statements and capital allowances.
 - Accurately managed end-to-end payroll processing, ensuring timely salary disbursements, compliance with tax regulations, and maintenance of precise payroll records to support organizational financial integrity.
 - Led comprehensive Factory Act audits across multiple departments, assessing compliance with safety, working hours, and labour regulations; identified areas of non-conformance, recommended corrective actions, and facilitated seamless implementation to ensure full statutory compliance and a safe working environment.
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Accounts Officer & Assistant

Wipro Ltd. & Maharashtra Distilleries Ltd. | 1995 – 1999

Key Achievements:

- Led a Lean Six Sigma project, reducing operational waste by 30%.
- Streamlined financial reporting, cutting report generation time by 20%.
- Reduced accounting errors by 15% through process automation and controls.
- Implemented workspace and process optimization initiatives (5S), improving document management.