

CMA ARUP KUMAR CHATTERJEE

A Result-oriented professional, offering nearly 25 years of rich & qualitative experience in Cost Accounting, Finance Controlling & Management Accounting | Sr. Business Financial Controllership | Tax Compliance targeting for new assignments preferably in Steel | Cement | Metal | Chemical industry in PAN India/Abroad Locations

E-Mail: akc_npr@yahoo.co.uk

Phone: +91 9836822629



Profile Summary

- SAP FICO (Finance Model and Controlling) in AP, AR, Asset, MM, SD and GL Modules Operating Experience for 5 Years.
- ORACLE Financial (ORAFIN) 11i Module Operating experience for 15 Years in AP, AR, GL and Costing (BOM vs. Actual) Modules.
- Product Costing Module Controlling from ERP and assembling into consolidated Contribution (GP level) and reconciling with P&L.
- Major Financial, Cost and Management Accounts Experience of Mining and Engineering Industry. Also have significant experience in Cost Reduction Analysis & Product Contribution Analysis, monitoring in Budgetary Control, Indirect Tax (erstwhile Central Excise and Service Tax) and GST compliance in terms of Assessment & liaising for Statutory & Internal Audit to the satisfaction of Management
- Instituted company Cost Accounting processes and systems for variance analysis, monitoring and reporting
- Proven excellence in providing Cost Reduction insights to improve business margin and worked with multiple external stakeholders, Customers, Bankers, & Regulatory bodies across geographies
- Key skills in executing structural cost saving techniques to achieve substantial reduction in expenditures and work within budget & formulating cost effective solutions for enhancing business operations
- Impeccable record of Plant and SBU Budget Preparation and exercising Budgetary Control over actual scenario thru PARTA implementation, Analysis and MIS.
- Work Orders analysis for Shop Floor Costing simulation with Costing Bills of Materials (BOMs). Estimation of Imported landing Costs of RM into Product Assembly, developing standard labour and OH rates with the help of PPC team, thus develop Standard Cost Module and subsequent Variance analysis with the actuals and gaining Management Attention for corrective action by SBU Head for various needs.

Core Competencies

- Financial, Cost & Management Accounting and Cost Controllership
- BOM Costing Management
- Finance & Accounts (AP, AR & GL)
- Taxation | GST Certified
- SAP FICO & ORACLE
- Financial & Cost Strategic Planning & Analysis
- Financial and Cost Analyst
- Statutory Audit & Cost Audit
- MIS Documentation & Reporting
- Budgeting & Forecasting
- Management Decision Support

SAP ECC 7.40 FICO (Details knowledge in)

FI : Financial (Accounting)

- a) Client Configuration in Basic Settings
- b) Accounts Payable (P2P), TDS & GST Configuration and Accounting
- c) Accounts Receivable (O2C)
- d) Asset Accounting, Asset Capitalization and De-Capitalization

CO (Controlling) :

- a) Maintain Cost Element
- b) Creation of Cost Centre and Profit Centre
- c) Creation Internal Order/Order Group, Segment, Document Splitting and Budgeting

FI-MM Integration

FI-SD Integration

S4-HANA (Basic Knowledge)

Work Experiences

Feb 24 till date : The Indian Institute of Metals, Calcutta HQ as DGM - Finance

Key Result Areas:

Serving as Finance and Accounts Head for Closure of Monthly and Yearly Accounts and Statutory Audit. Statutory Compliance in PF/ESI/P Tax, GST, TDS and IT Return. Day-to-Day Treasury Management in terms of Banking. AP, AR & GL Reco, MIS & Budgetary Control exercise.

Jan'20 – Jan 24 : TRANSAFE SERVICES LIMITED (An OM Logistics Ltd Group Company), New Delhi & Kolkata as Corporate Finance and Accounts Manager (HOD Position)

Key Result Areas:

- Worked as In-charge of Cost and Management Accounts; MIS, Statutory Audit, Internal Audit, GST Audit and Tax Audit located in the Corporate Office. Reporting to CFO (New Delhi) – Working in SAP FICO & ORACLE Financials.
- Formulated Monthly Cost and Management Accounts & Divisional Profitability with Contribution Analysis, Budgetary Cost Control Reports, Inventory Control Exercise, MIS, BOM Costing Analysis and Cost data management using ORACLE ERP Module Angular.
- Supervised: Closure of Monthly Books of Cost and Management Accounts comprising SBU Income vis-à-vis Direct and Indirect Expenditure, thus computation of Manufacturing GP and Inventory Analysis up to the satisfaction of CFO and Directors under erstwhile SAP FICO data analysis and currently in ORACLE Financial Module.
- Finalized of Yearly Books of Accounts in IND-AS, Notes to Accounts, getting them Statutory Audited and presentation of Management MIS before Company Secretary, CFO and Directors.
- Reviewed BOM Costing for vetting of Actual Product Costing, Pricing Data & Contribution Analysis on Specialized Container Manufacturing activities and MIS thereof. Month-end Inventory Analysis on WIP of the Plant (under SAP Module). Monthly GST and TDS Compliance. GST Audit Compliance under support from Tax Consultant.
- NCLT Order Implementer and Sole Co-ordinator from Financial bidding till Company take over process as Corporate Debtors over of Company Financial, Management Control and transfer of Equity Ownership.
- Settlement of Claims of Financial, Statutory, Operational and Employee Creditors as per NCLT Order in co-ordination with Corporate Insolvency Resolution Professional (CIRP); Closure of CC and Term Loan Accounts after getting No-Dues Certificate from Banks and FIs
- Setting Books of Accounts right as per expectation by the New Management (OM Logistics Limited) by settling the Excess Financial, Statutory and Operational Creditor Liabilities and Unrealisable Assets and thus matching the Investment with the realizable Assets and re-valuing Net Worth of the Company for Rights Issue purpose.
- Assistance in the Legal Matter being handled by the Company during post settlement of NCLT Claim of Operational Creditors of Leasing Vendors.
- Co-ordinator of Company and Various Statutory Authorities in the closure procedure of Pre-NCLT Claims and attending Hearings before Adjudicating Authorities
- Yearly Tax Audit Compliance and finalization of IT Returns. Claiming Refunds from IT Authority and reconciling 26AS (Traces) data with the Refunds per IT Return and Accounting.
- Fixed Asset Capitalization and FA schedule finalization during year end.

Aug'18 - Jan'19 Global Industries Limited, Ndola, Zambia, (Edible Oil Industry), Africa as Finance & Treasury Manager. (Short Employment due to sudden Family mishap in India)

Key Result Areas

- Vendor Negotiation for RM & Project Material Procurement and Logistic arrangement for Inventory
- Treasury Management on a day to day basis for AP.
- Commercial Invoice and Customer Receivable Management
- Monitoring over Major RM Landed Cost on a periodical basis for MIS

Apr'16 - Jun'18 Royal Salt Limited (Mining Division- Rosemary Group, London/Nigeria), Nigeria, Abakaliki (Mining State)

- Growth Path:
- Apr-16 - Mar'17 as Internal Auditor
- Apr'17 - Jun'18 as Financial and Cost Controller

Key Result Areas

- Costing Set-up for Integrated Mining and ORE beneficiation. Contribution Analysis of graded lead & Zinc for Export purpose.
- Stores and ERP set-up in Tally and linking with Accounts for Purchase and Inventory Management
- Monthly Accounts System set-up for closure of Books at Plant level and sending MIS to London HQ.
- Day-to-Day fund Management with Bank and HO @ Lagos.

Mar'14 - Mar'16 MMR.SPRL (under VIN-METAL, SOMIKA Group), Central Africa, as HOD- Accounts (Senior Accountant)

Key Result Areas

- Export Commercial Supervision and Receivable Management on a day-to-day basis
- Costing set-up of Mining Product at every Branch level for Landing Cost purpose at Export point and Contribution analysis
- Closure of Monthly Books of Accounts and Cash Flow Statement on a Corporate Level and submission to SOMIKA Group.

Jan'07 - Feb'14 TIL Limited, Kamarhati, Kolkata & Kharagpur Works, W.B. India as Senior Manager- Finance & Accounts

- Growth Path:
- Jan'07 - Jun'08 as Manager Accounts
- Jul'08 – Feb'14 as Senior Manager- Finance & Accounts

Key Result Areas

- Monitoring over Product Costing of Assembled Products pre and post-dispatch after closure of job.
- Preparation and uploading of BOM Costing in ERP and provide Budgeting input to Management for Profitability purpose.
- Computation of Labour and OH rate on a monthly basis for Inventory Valuation purpose and auditing thereof.
- Variance Analysis of MHS Products Costing vs. BOM and highlighting differences for Management attention

Apr'05 - Jan'07 Gujarat Co-Operative Milk Marketing Federation Limited, (AMUL), Assam, Guwahati, as Zonal Accounts In-charge (Grade- Asst. Manager)

Key Result Areas

- Functions of Zonal Accounts In-charge of 7 NER States for Commercial and Accounts.

Sep'04 - Apr'05 Jay Engineering Works Ltd. (Unit: USHA Fan Industries), Bansdroni Works Kolkata as Manager Accounts (Company was under BIFR process and was declared as Sick unit)

Jul'03 - Aug'04 Phoenix Yule Limited (A Joint Venture Company of Phoenix Germany & Andrew Yule & Co. Ltd.), West Bengal as Cost & Financial Accountant.

Jan'03 - Jul'03 IFB Agro Industries Limited, West Bengal, Nurpur Works as Manager- Finance

Aug'95 to Dec'02 Indian Aluminum Company Ltd., (INDAL & HINDALCO Industries Limited), Muri Works, Jharkhand as Manager Accounts

Key Result Areas

- Worked as Works Accountant and Manager Accounts for Integrated Cost and Management Accounts Books Closure on a Monthly basis.
- Monitored over Alumina and Aluminium Product Costing and Budgeting Exercise for Short and Long Term basis.
- Projection over Financial and Cost Accounts data and conduction of Cost Meeting along with HODs every month
- Implemented ORACLE ERP and PARTA in Works Accounting function as Project Leader for daily Cost and Project Efficiency Monitoring



Education & Credentials

- **Certificate Course on 'International Financial Reporting Standards' (IFRS) jointly conducted by 'Indian Institute of Management Calcutta' & 'Price Water House Coopers' Course**
- **Dairy Technology Certification Course from Vidya Dairy Anand (in support of GCMMF Ltd)**
- **AICWA/ACMA in Jun'92 (Membership No. M-14879)**
- **B.Com. (Hons.) from Calcutta University in 1986**
- **Secondary Education from WBBSE in the year 1981 & Higher Secondary Education from WBCHSE year in 1983.**
- **SAP-FICO Course Learning from True Hight Interface Info Solutions Pvt Ltd, Kolkata in GL, AR, AP, Asset Accounting, FI-MM & SD Integration & S4 HANA.**



Personal Details

- **Date of Birth: 1st January 1967. Passport Details: W3933086, Sep'22 - Valid till Sep'32.**
- **Address: AG 127/1, Sujan Villa, Kestopur, Talbagan, Kolkata – 700101 – (Beside Sector V Salt Lake City)**
- **<https://www.linkedin.com/in/arup-kumar-chatterjee-12b7785a/?originalSubdomain=in>**
- **Notice Period : 30 Days (Negotiable).**